

## EXAMPLE

Beth J., 76, wants to support Edmundite Missions and contributes \$10,000 in exchange for a Charitable Gift Annuity. She receives an annual annuity payment of \$640, for the remainder of her life, of which \$466 is tax-free for approximately the first twelve years. She also receives an income tax deduction of \$4,504 that reduces her income taxes in the year of her gift.

## HOW MUCH INCOME WILL I RECEIVE?

Based on a \$10,000 gift.

Age	Annuity Rate	Annual Annuity Payment	Charitable Deduction
70	5.6%	\$560	\$3,826
75	6.2%	\$620	\$4,432
80	7.3%	\$730	\$4,827
85	8.3%	\$830	\$5,501

\*\*Please note that this information is for illustrative purposes and is not intended as tax or legal advice. Rates are subject to change and are based on rates recommended by American Council on Gift Annuities.

## HOW YOUR GIFT HELPS

Since 1937, Edmundite Missions has served the poorest of the poor in the Deep South and from that service offers solutions that create a pathway to self-reliance for families. Your charitable gift annuity provides the necessary funds to offer food, clothing and shelter to poor and marginalized children and families, young adults and seniors of all faith traditions.

With a Charitable Gift Annuity, you help us plan for the future and the stability of the Missions for years to come.



For more information, please contact:

Office of Planned Giving

Edmundite Missions

1428 Broad Street

Selma, Alabama 36701

1-888-540-7722 (toll free)

334-872-2359 (direct)

[Plannedgiving.edmunditemissions.org](http://Plannedgiving.edmunditemissions.org)

Email: [information@edmunditemissions.org](mailto:information@edmunditemissions.org)



## CHARITABLE GIFT ANNUITIES

Secure a Lifetime of Income *and* Hope for Those in Need

## A GIFT THAT PAYS YOU BACK

Would you like to support the Edmundite Missions but are hesitant because of the uncertainties of today's market?

Perhaps you are concerned about being able to meet your future financial needs. Don't worry, you can still include Edmundite Missions in your financial plans with a **Charitable Gift Annuity**.

A Charitable Gift provides a secure lifetime stream of income for you or someone you love. With a Charitable Gift Annuity with the Edmundite Missions, you will receive a charitable income tax deduction which you can take now or over the next five years as well as fixed lifetime payments. Edmundite Missions will benefit from the remainder of your gift after your lifetime payments.

Working together, we can find the right gift that will reflect your wishes and make a lasting difference for Edmundite Missions.



***“ I have multiple charitable gift annuities with Edmundite Missions. It provides me with income needed for retirement, a generous tax deduction, and I can support my favored charity Edmundite Missions. ”***

— Peter C.



## HOW IT WORKS

A **Charitable Gift Annuity** may be funded with cash, securities, or property.

The payout rate of a Charitable Gift Annuity is based on the age of the individual(s) at the time the gift is made. The older you are when you make your gift, the greater the payment rate you will receive.

You decide who will get the payments from your gift annuity. Usually, this will be you, or you and your spouse. You can, however, select a different individual to receive the payments from your gift annuity. For example, you may wish to provide income for aging parents, a sibling, or to support your grandchildren's education.

A Charitable Gift Annuity could be right for you if:

- You want to maintain or increase your income.
- You want the security of fixed, dependable payments for life.
- You want to save on income taxes or capital gains taxes.
- You would like income that may be partially tax-free.
- You are considering a gift amount of \$10,000 or more; \$5,000 for existing Edmundite Missions annuitants.
- You are at least 60 years of age. For those as young as age 50, you can plan for your future with a deferred gift annuity.

You will also receive the satisfaction that your gift will have an lasting impact upon poor and marginalized children and families living in the poverty-stricken communities of the Deep South.

If you would like to receive a personal illustration or learn more about life income gifts, please contact our Planned Giving Representatives at 334-872-2359.